

FOR IMMEDIATE RELEASE

Paterson Securities launches its financial services in Andhra Pradesh

Nellore, Andhra Pradesh

Friday, 4th June 2010: Paterson Securities opened a new branch in Nellore, their first in Andhra Pradesh, based on strong market demand. The Group aims to expand its presence in key cities across India so that it can increase its ability to service its clients more effectively. The branch will offer Paterson Securities' broad range of financial services covering the complete spectrum of trading across asset classes, wealth management and investment advisory.

Mr. M. Amarnath, Director and Chief Executive Officer of Paterson Securities said, "We are proud to be associated with Nellore, one of the fastest developing cities in Andhra Pradesh. We aim to bring our services and expertise closer to our customers and the Nellore branch is an affirmation of that. We hope to open many more branches in Andhra Pradesh and the rest of the country, to serve our customers faster and more efficiently."

About Paterson Securities Pvt Ltd

Mr. R. C. Paterson established Paterson & Company in 1935, continuing the activities of the first stock broking firm in South India, Huson, Tod & Co. (estd. 1892). Today, **Paterson Securities Pvt. Ltd.** is the **oldest surviving stock broking firm in India** and has expanded its offerings to bring world-class financial services solutions to its clients. The company offers trading in stocks, derivatives and commodities, depository services, portfolio management services, currency trading and distribution of third party products such as mutual funds, insurance and IPOs. It offers investment banking services through its sister company – Paterson Consulting Group Pvt Ltd.

The company is a subsidiary of **Hinduja Bank (Switzerland) Ltd.**, a Swiss Banking Institution established in 1994. Headquartered in Geneva, Hinduja Bank has developed its network in Switzerland with Zurich, Lucerne, Basle and St Margrethen offices and its global reach to include a presence in Dubai, London, Paris, New York, Mauritius, Mumbai and Chennai. The consolidated Banking Group is under the regulation and supervision of the Swiss Federal Banking Commission. As part of the **Hinduja Group**, one of Asia's premier transnational conglomerates, Hinduja Bank offers innovative solutions in wealth management & private banking, trade finance and corporate advisory services to both individuals and institutions, with strong entrepreneurial and growth interests.

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